

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Appeal No. 24 of 2008

Date of decision : 23.6.2008

Libord Securities Ltd.

..... Appellant

Versus

Whole Time Member,
Securities and Exchange Board of India

..... Respondent

Mr. J.J. Bhatt Advocate for Appellant.

Mr. S.H. Doctor Senior Advocate with Dr. Poornima Advani with Ms. Sejal Shah
Advocates for Respondent.

Coram : Justice N.K. Sodhi, Presiding Officer
Arun Bhargava, Member
Utpal Bhattacharya, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

We have heard Mr. J.J. Bhatt learned counsel on behalf of the appellant and Mr. S.H. Doctor learned senior counsel on behalf of the Board and find that the questions of law and fact which arise in this appeal are identical to those in Appeal no. 37 of 2008 which was allowed on March 31, 2008. Review Application no. 4 of 2008 filed in Appeal no. 37 of 2008 has been rejected by us today and for the reasons stated in our order dated March 31, 2008 allowing Appeal no. 37 of 2008, the present appeal also stands allowed. No costs.

Sd/-
Justice N.K. Sodhi
Presiding Officer

Sd/-
Arun Bhargava
Member

Sd/-
Utpal Bhattacharya
Member

23.6.2008
bk/-