

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Appeal No. 38 of 2011

Date of Decision : 07.06.2011

1. Advance Finstock Pvt. Ltd.
2. Mr. Popatlal K. Shah
3. Mr. Karul P. Shah
4. Mr. Anand B. Hundia
5. Mr. Rajesh B. Hundia
6. Mr. Sanjay B. Hundia
Having office at 6, 1st floor,
Rangwala Market,
Sakar Bazar,
Ahmedabad – 2.

...Appellants

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

...Respondent

Mr. S.H. Bohra, Advocate for Appellants.

Mr. Shiraz Rustomjee, Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer
S.S.N. Moorthy, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

After hearing the learned counsel for the parties we are of the view that the appeal can be disposed of in terms of the order passed by this Tribunal in Appeal no. 98 of 2010 (Mr. Nimesh Chitalia vs. Securities and Exchange Board of India) decided on 8.9.2010. We order accordingly. No costs.

Sd/-
Justice N.K. Sodhi
Presiding Officer

Sd/-
S.S.N. Moorthy
Member

07.06.2011

Prepared and compared by:
msb