BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 88 of 2011

Date of decision: 11.7.2011

Bajranglal Bankatlal Maloo Son of Late Shri Bankatlal Maloo; Plot No. 1418-B, Deshpande Layout, Wardhaman Nagar, Nagpur.

.....Appellant

Versus

The Whole Time Member, The Securities and Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

..... Respondent

Mr. V. Sridharan, Advocate with Mr. Prashant Agarwal, Mr. T. Sundar Ramanathan, Advocates for the Appellant.

Mr. Shiraz Rustomjee, Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N. K. Sodhi, Presiding Officer P. K. Malhotra, Member S. S. N. Moorthy, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no. 87 of 2011 decided on 11.7.2011.

Sd/-Justice N. K. Sodhi Presiding Officer

Sd/-P. K. Malhotra Member

Sd/-S. S. N. Moorthy Member

11.7.2011 Prepared & Compared by ptm