BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 66 of 2011

Date of Decision: 29.6.2011

Indasia Holderings Limited C/o Kross Border Trust Services Limited, St. Louis Business Centre, Cnr Desroches & St. Louis Streets Port Louis, Mauritius.

..... Appellant

Versus

Securities and Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

..... Respondent

Mr. Devanshu Desai, Advocate with Ms. Dhwani Mehta, Advocate for the Appellant.

Dr. Poornima Advani, Advocate with Mr. Angshuman Kaushik, Advocate for the Respondent.

CORAM: Justice N. K. Sodhi, Presiding Officer P. K. Malhotra, Member S.S.N. Moorthy, Member

Per: Justice N. K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no.53 of 2011 decided on 29.6.2011.

Sd/-Justice N.K.Sodhi Presiding Officer

Sd/-P.K. Malhotra Member

Sd/-S.S.N. Moorthy Member