BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 11 of 2011

Date of Decision : 28.01.2011

Krishnum Investments Private Limited Lalit Loya, C/o Keshavrao Ingole, 1st floor, Adyalaaye layout, Nr Gas Godown, Tahsil Road, Umred, Nagpur

...Appellant

Versus

The Whole Time Member Securities and Exchange Board of India SEBI Bhavan, Plot No. C-4A, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

...Respondent

Ms. Charanya Lakshmikumaran, Advocate with Mr. Durgaprasad Poojari, Advocate for the Appellant.

Ms. Daya Gupta, Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer P.K. Malhotra, Member S.S.N. Moorthy, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no. 198 of 2010 decided on January 27, 2011.

Sd/-Justice N.K. Sodhi Presiding Officer

Sd/-P.K. Malhotra Member

Sd/-S.S.N. Moorthy Member

28.1.2011 Prepared and compared by: msb