

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Appeal No. 90 of 2011**

**Date of decision: 11.7.2011**

Lalchand B. Maloo (HUF)  
Plot No. 1418-A, Deshpande Layout,  
Wardhaman Nagar, Nagpur.

.....Appellant

Versus

The Whole Time Member,  
The Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

..... Respondent

Mr. V. Sridharan, Advocate with Mr. Prashant Agarwal, Mr. T. Sundar  
Ramanathan, Advocates for the Appellant.

Mr. Shiraz Rustomjee, Advocate with Ms. Harshada Nagare, Advocate for the  
Respondent.

CORAM : Justice N. K. Sodhi, Presiding Officer  
P. K. Malhotra, Member  
S. S. N. Moorthy, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no. 87 of 2011 decided on 11.7.2011.

Sd/-  
Justice N. K. Sodhi  
Presiding Officer

Sd/-  
P. K. Malhotra  
Member

Sd/-  
S. S. N. Moorthy  
Member

11.7.2011  
Prepared & Compared by  
ptm