

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Appeal No. 1 of 2011**

**Date of decision: 11.3.2011**

1. M/s. LP Jaiswal & Sons Pvt. Ltd.  
4<sup>th</sup> Floor, Bhandari House, 91, Nehru  
Place, New Delhi-110 019.

2. Karamjit Singh Jaiswal,  
No. 6, The Green, Rajokari,  
New Delhi- 110 038.

.....Appellants

Versus

1. Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051.

2. BDO Consulting Pvt. Limited  
701, Leela Business Park,  
Andheri-Kurla Road,  
Andheri (E), Mumbai- 400 059.

3. M/s Jagatjit Industries Limited  
Jagatjit Nagar District Kapurthala,  
Punjab.

..... Respondents

Mr. Janak Dwarkadas, Senior Advocate with Mr. Ranbir Singh, Advocate and Ms. Malini Sud, Mr. Mustafa Kachwala, Advocates for Appellants.

Mr. Ajay Khaire, Advocate for Respondent no. 1.

None for Respondent nos. 2 & 3.

CORAM : Justice N.K. Sodhi, Presiding Officer  
P.K. Malhotra, Member  
S.S.N. Moorthy, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Arguments in this appeal were heard on February 22, 2011 and we had reserved the order. On the request of the counsel for the parties the case has been taken up today. During the pendency of the appeal, the independent valuer appointed by the respondent

Board has since submitted his report and having perused the same, the appellants do not wish to press the appeal.

Dismissed as withdrawn.

Sd/-  
Justice N.K.Sodhi  
Presiding Officer

Sd/-  
P.K.Malhotra  
Member

11.03.2011  
pmb

Sd/-  
S.S.N. Moorthy  
Member

Prepared & Compared By: Prerana