BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 56 of 2011

Date of Decision: 10.6.2011

Vasant Bissa Latiyal Bhavan, Pannalal Umedriam Chowk, Malad (E), Mumbai – 400 097.

..... Appellant

Versus

Securities and Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

..... Respondent

Ms. Shalaka Gujar, Advocate for the Appellant.

Dr. Poornima Advani, Advocate with Ms. Amrita Joshi, Advocate for the Respondent.

CORAM: Justice N. K. Sodhi, Presiding Officer S. S. N. Moorthy, Member

Per: Justice N. K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no.25 of 2011 decided on 10.6.2011.

Sd/-Justice N.K.Sodhi Presiding Officer

> Sd/-S.S.N. Moorthy Member

10.6.2011 Prepared and compared by RHN