BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 157 of 2011

Date of Decision : 14.11.2011

Calcom Consultancy Services Pvt. Ltd. 214/216, Jamunalal Bazaz Street, 5th Floor, Kolkata – 700 007.

...Appellant

Versus

The Whole Time Member, Securities and Exchange Board of India SEBI Bhavan, Plot No. C-4A, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

...Respondent

Mr. Prakash Shah, Advocate for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer P.K. Malhotra, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no. 156 of 2011 decided on November 14, 2011.

Sd/-Justice N.K. Sodhi Presiding Officer

> Sd/-P.K. Malhotra Member

14.11.2011 Prepared and compared by : msb