BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No. 173 of 2011

Date of decision : 21.10.2011

Dangi Financial & Management Consultancy Pvt. Ltd. (Now known as Libord Consultants Ltd.) 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai – 400 001.

..... Appellant

Versus

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai – 400 051.

..... Respondent

Mr. J. J. Bhatt, Advocate for the Appellant. Mr. Sachin Chandarana, Advocate with Ms. Pranika Bhatia, Advocate for the Respondent.

Coram : P. K. Malhotra, Member S.S.N. Moorthy, Member

Per : P. K. Malhotra, Member (Oral)

We have heard learned counsel for the parties for some time. Learned counsel for the respondent states that the National Stock Exchange of India Ltd. (NSE) is willing to clarify that the appellant has ceased to be a defaulter and its name will be removed from NSE's list of defaulters. NSE will also issue a circular and press release in this regard. NSE will take this action within a period of one week from today.

In view of the statement made on behalf of NSE, learned counsel for the appellant requests that he may be permitted to withdraw the appeal.

Dismissed as withdrawn.

Sd/-P. K. Malhotra Member

Sd/-S.S.N. Moorthy Member

21.10.2011 Prepared & compared by-ddg