

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Appeal No. 151 of 2011**

**Date of decision: 19.9.2011**

Fountain Vanijya Pvt. Ltd.  
29-A, Weston Street, 3<sup>rd</sup> Floor,  
Room No. C-1, Kolkata – 700012.

.....Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

..... Respondent

Mr. Vinay Chauhan, Advocate with Mr. Anant Upadhyay, Advocate for the  
Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Daya Gupta, Ms. Harshada  
Nagare, Advocates for the Respondent.

CORAM : Justice N. K. Sodhi, Presiding Officer  
P. K. Malhotra, Member  
S. S. N. Moorthy, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

For orders see Appeal no. 150 of 2011 decided on 19.9.2011.

Sd/-  
Justice N. K. Sodhi  
Presiding Officer

Sd/-  
P. K. Malhotra  
Member

Sd/-  
S. S. N. Moorthy  
Member

19.9.2011  
Prepared & Compared by  
ptm