

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Appeal No.62 of 2011**

**Date of Decision : 29.8.2011**

M/s Blue Coast Hotels and Resorts Ltd.  
263C Arossim, Cansaulim, Goa – 403712.

... Appellant

Versus

1. Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

2. Praveen Electronics Pvt. Ltd.  
D-248, 1<sup>st</sup> Floor, Laxmi Nagar,  
New Delhi – 110092.

... Respondents

Mr. U.K. Chaudhary, Senior Advocate with Mr. Rahul Shrivastava, Mr. Pramod Singh  
and Ms. Hina Shariff, Advocates for the Appellant.

Mr. Kumar Desai, Advocate for Respondent No. 1.  
Mr. J.J. Bhatt, Advocate for Respondent No.2.

CORAM : Justice N. K. Sodhi, Presiding Officer  
P.K. Malhotra, Member  
S. S. N. Moorthy, Member

Per : Justice N. K. Sodhi, Presiding Officer

For orders see Appeal no.55 of 2011 decided on 29.8.2011.

Sd/-  
Justice N. K. Sodhi  
Presiding Officer

Sd/-  
P. K. Malhotra  
Member

Sd/-  
S. S. N. Moorthy  
Member

29.8.2011

Prepared and compared by:  
RHN