

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Appeal No. 159 of 2011**

**Date of Decision : 14.11.2011**

Pushkar Banijya Ltd.  
89, Netaji Subhas Road,  
1<sup>st</sup> Floor,  
Kolkata – 700 001.

...Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

...Respondent

Mr. Zal Andhyarujina, Advocate with Mr. Abhishek Borgikar, Advocate for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer  
P.K. Malhotra, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Counsel for the parties state that the questions of law and fact involved in this appeal are squarely covered by the decision of this Tribunal in Forever Merchants Pvt. Ltd. vs. Securities and Exchange Board of India, Appeal no. 154 of 2011 decided on November 9, 2011. They further state that the present appeal be also disposed of in the same terms. We order accordingly. No costs.

Sd/-  
Justice N.K. Sodhi  
Presiding Officer

Sd/-  
P.K. Malhotra  
Member

14.11.2011

Prepared and compared by :  
msb