

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Appeal No. 132 of 2011

Date of Decision: 18.10.2011

1. Sahara Housing Investment Corporation Limited
(formerly also known as Sahara
India Trustee Company Limited)
Sahara India Point,
CTS 40 & 44, S.V. Road,
Goregaon (West), Mumbai – 400 014.

2. Mr. Ashok Roy Choudhary
Sahara India House,
New Hyderabad Colony,
Lucknow – 226 007.

3. Mr. Ravi Shankar Dubey
14/32, Yaman, Sahara Estate,
Jankipuram, Lucknow – 226 021.

4. Ms. Vandana Bhargava
B-48, J-Park, Mahanagar,
Lucknow – 226 006.

5. Mr. Subrata Roy Sahara
Sahara Shaher, Gomti Nagar,
Lucknow – 226 024.

..... Appellants

Versus

1. Securities and Exchange Board of India
Plot No.C4-A, G Block,
Bandra (E), Mumbai – 400051.

2. Union of India, through
Ministry of Corporate Affairs
The Ministry of Corporate Affairs,
Shastri Bhawan, New Delhi – 110011.

..... Respondents

Mr. Sudipto Sarkar, Senior Advocate with Mr. Satish Kishanchandani, Mr. Jatin Pore and
Ms. Tanu Banerjee, Advocates for the Appellants.

Mr. Arvind Datar Senior Advocate with Mr. Prateek Seksaria, Mr. Jayesh K. Ashar,
Mr. Mobin Shaikh and Mr. Mihir Mody, Advocates for Respondent no.1.
Mr. Darius Khambata, Additional Solicitor General with Mr. Aditya Mehta and Mr. Som
Sinha, Advocates for Respondent no.2.

CORAM : Justice N. K. Sodhi, Presiding Officer
P.K. Malhotra, Member
S.S.N. Moorthy, Member

Per : Justice N. K. Sodhi, Presiding Officer

Same order as in Appeal no.131 of 2011 decided on 18.10.2011.

Sd/-
Justice N.K.Sodhi
Presiding Officer

Sd/-
P.K. Malhotra
Member

Sd/-
S.S.N. Moorthy
Member

18.10.2011

Prepared and compared by
RHN